

**ROYAL BOTANIC GARDENS BOARD  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2003**

	Notes	2003 \$	2002 \$
<b>Revenue from ordinary activities</b>			
Government grants		10,487,108	7,473,728
Resources received free of charge		411,219	376,400
Other revenue and revenue received from other parties		4,486,529	4,166,256
	2	<u>15,384,856</u>	<u>12,016,384</u>
<b>Expenses from ordinary activities</b>			
Employee benefits	3	(7,414,413)	(7,147,109)
Other expenses from ordinary activities	4	(3,646,301)	(3,378,866)
Depreciation expense	3	(891,179)	(909,491)
Resources provided free of charge		-	(376,400)
		<u>(11,951,893)</u>	<u>(11,811,866)</u>
<b>Net result for the reporting period</b>	11(c)	3,432,963	204,518
Net increase in reserves	11(a)	<u>-</u>	<u>8,759,454</u>
Total revenues, expenses, and revaluation adjustments recognised directly in equity		<u>-</u>	<u>8,759,454</u>
<b>Total changes in equity other than those resulting from transactions with Victorian State Government in its capacity as owner</b>	11(d)	<u>3,432,963</u>	<u>8,963,972</u>

The above statement of financial performance should be read in conjunction with the accompanying notes.

**ROYAL BOTANIC GARDENS BOARD  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2003**

	<b>Notes</b>	<b>2003</b>	<b>2002</b>
		<b>\$</b>	<b>\$</b>
<b>Current assets</b>			
Cash assets	5, 12	8,347,491	5,499,644
Receivables	6, 12	425,904	451,719
Inventories	7	220,746	185,816
Prepayments		45,007	39,986
<i>Total current assets</i>		<u>9,039,148</u>	<u>6,177,165</u>
<b>Non-current assets</b>			
Property, plant and equipment	8	<u>82,181,702</u>	<u>80,956,000</u>
<i>Total non-current assets</i>		<u>82,181,702</u>	<u>80,956,000</u>
<b>TOTAL ASSETS</b>		<u>91,220,850</u>	<u>87,133,165</u>
<b>Current liabilities</b>			
Payables	9, 12	851,654	298,233
Provisions	10	<u>535,051</u>	<u>529,916</u>
<i>Total current liabilities</i>		<u>1,386,705</u>	<u>828,149</u>
<b>Non-current liabilities</b>			
Provisions	10	<u>949,724</u>	<u>853,558</u>
<i>Total non-current liabilities</i>		<u>949,724</u>	<u>853,558</u>
<b>TOTAL LIABILITIES</b>		<u>2,336,429</u>	<u>1,681,707</u>
<b>Net Assets</b>		<u>88,884,421</u>	<u>85,451,458</u>
<b>Equity</b>			
Contributed Capital	11(b)	62,719,729	62,719,729
Accumulated Surplus	11(c)	3,637,481	204,518
Reserves	11(a)	<u>22,527,211</u>	<u>22,527,211</u>
<b>TOTAL EQUITY</b>	11(d)	<u>88,884,421</u>	<u>85,451,458</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

**ROYAL BOTANIC GARDENS BOARD  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2003**

	<b>Notes</b>	<b>2003 \$</b>	<b>2002 \$</b>
<b>Cash flows from operating activities</b>			
Receipts from Government incl GST	2	11,535,819	7,473,728
Receipts from other entities incl GST		4,251,280	4,686,430
Payments to suppliers and employees incl GST		(11,384,948)	(11,313,468)
		<u>4,402,151</u>	<u>846,690</u>
Interest received		418,538	300,111
Other receipts		144,039	551,732
<i>Net cash inflow from operating activities</i>	20	<u>4,964,728</u>	<u>1,698,533</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		-	54,110
Payments for property, plant and equipment		(2,116,881)	(1,101,946)
<i>Net cash outflow from investing activities</i>		<u>(2,116,881)</u>	<u>(1,047,836)</u>
<b>Net increase in cash held</b>		2,847,847	650,697
<b>Cash at the beginning of financial year</b>		<u>5,499,644</u>	<u>4,848,947</u>
<b>Cash at the end of financial year</b>	5	<u>8,347,491</u>	<u>5,499,644</u>

The above statement of cashflows should be read in conjunction with the accompanying notes.